GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

UNSTARRED QUESTION NO:591
ANSWERED ON:04.03.2002
REVAMP OF CO-OPERATIVE CREDIT SYSTEM
E. AHAMED

Will the Minister of AGRICULTURE be pleased to state:

(a) the share of Co-operative system in the credit to agriculture sector;

(b) whether the Government propose to revamp the co-operative credit system; and

(c) if so, the specific steps being taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI HUKUMDEO NARAYAN YADAV)

(a): The share of cooperative system in the credit support to agriculture sector was 41% in the 2000-01.

(b) & (c): Yes, Sir. The Government of India constituted a Task Force also knownas `Capoor committee` to suggest measures for revamping of the cooperative Credit system. In order to operationalise the revamping package as suggested by the Capoor Committee, the Government of India has constituted a Joint Committee of CooperationMinisters of select states under the Chairmanship of Minister of State for Finance.